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Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

CHANGE OF DIRECTORS AND MEMBERS OF THE BOARD COMMITTEES AND ESTABLISHMENT OF NEW COMMITTEES

(1) APPOINTMENT OF DIRECTORS

The Board is pleased to announce that with effect from 5 July 2022,

- (i) Dr. Mazlan Binti Othman has been appointed as an independent non-executive Director and the chairman of the International Cooperation Committee; and
- (ii) Mr. Niu Aimin has been appointed as a non-executive Director and a member cum secretary of the International Cooperation Committee.

(2) RESIGNATION OF DIRECTORS

The Board announces that with effect from 5 July 2022,

- (i) Mr. Lam John Cheung-wah has resigned as a non-executive Director but has been appointed as a member of Advisory Committee; and
- (ii) Mr. Leung Kwong Ho has resigned as an independent non-executive Director, a member of the Audit Committee and a member of the Nomination Committee but has been appointed as a member of Advisory Committee.

(3) ESTABLISHMENT OF NEW COMMITTEES

The Board is pleased to announce that with effect from 5 July 2022, (i) International Cooperation Committee has been established for the purpose of promoting the cooperation between the Group and the international organizations or corporations in relation to aerospace development; and (ii) Advisory Committee has been established for the purpose of providing professional advice for the business development of the Group.

(1) APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hong Kong Aerospace Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 5 July 2022, Dr. Mazlan Binti Othman has been appointed as an independent non-executive Director and Mr. Niu Aimin has been appointed as a non-executive Director.

Set out below are the biographical details of each of the new Directors:

Dr. Mazlan Binti Othman (“Dr. Othman”)

Dr. Othman, aged 70, obtained a Ph.D. in Astrophysics from the University of Otago, New Zealand in 1981, and became a lecturer at the Universiti Kebangsaan Malaysia (UKM) in 1981. Dr. Othman was seconded to the Prime Minister’s Department in 1990 to set up and head the Planetarium Division, which subsequently became the Space Science Studies Division in 1993. She was appointed by Universiti Kebangsaan Malaysia as Professor of Astrophysics in 1994. She was appointed as a Director of the United Nations Office for Outer Space Affairs (UNOOSA) in Vienna, Austria in 1999. Dr. Othman returned to Malaysia to become the founding Director General of the National Space Agency (ANGKASA) in July 2002. In this capacity she established the National Observatory in Langkawi and National Space Centre in Selangor. She headed the National Angkasawan (Astronaut) Programme which saw the launch of the first Malaysian to the International Space Station in 2007. She was responsible for the launch of Malaysia Remote Sensing Satellites: TiungSAT and RazakSAT. She attended the Advanced Management Programme (AMP169) at Harvard Business School in 2005.

Dr. Othman resumed her post as Director of UNOOSA in December 2007 upon retirement from Malaysian Civil Service. She was appointed as the Deputy Director-General of the United Nations Office at Vienna (UNOV) in June 2009 and she retired from the United Nations in December 2013. Dr. Othman was appointed as the Project Director, Mega Science 3.0 at Academy of Sciences Malaysia (ASM) from 2014 to 2016. She became the Professor Emeritus at UKM in 2015 and was a Fulbright Scholar at the Space Policy Institute of George Washington University from 2015 to 2016. Dr. Othman was elected as Senior Fellow of ASM in 2016. She was the Director of the International Science Council (ISC) Regional Office for Asia and the Pacific (ROAP) from 2017 to 2021.

Dr. Othman has not entered into any letter of appointment with the Company. Dr. Othman is entitled to terminate her appointment at any time by giving the Company notice in writing. Her appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. The remuneration in connection with Dr. Othman’s position as the

independent non-executive Director will be determined by the remuneration committee of the Company with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, (i) Dr. Othman does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Dr. Othman has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Dr. Othman did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Dr. Othman does not have, and is not deemed to have, any interests or short positions in any shares of the Company (“**Shares**”), underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)).

Dr. Othman has confirmed that she has met the independence criteria as set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Dr. Othman that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Mr. Niu Aimin (“Mr. Niu”)

Mr. Niu, aged 56, respectively received his master’s degree in 1991 in Aeronautical and Aerospace System Engineering and bachelor’s degree in 1988 in Aerospace Mechanical Engineering with specialization of Airplane and Engine. He was also an alumnus in Space Business and Management from International Space University in 2005.

Mr. Niu has been undertaking international cooperation in space technology and its applications as well as space exploration since 1998. From 2021 to 2022, he assumed leadership roles at the BeiDou International Cooperation Center to promote applications of BeiDou/Global Navigation Satellite System (GNSS) in various industries all over the world.

Mr. Niu served the United Nations Office for Outer Space Affairs (UNOOSA) as Senior Expert from 2011 to 2014 and Scientific Affairs Officer (P4) from 2011 to 2014 respectively, where he helped launch the United Nations Human Space Technology Initiative and the Access to Space for All Initiative, opened China Space Station to the

world, implemented various scientific and technical projects, and organized United Nations workshops and expert meetings, in cooperation with different partners and all United Nations Member States.

During his career at China Manned Space Agency from 1997, Mr. Niu assumed important roles in promoting international cooperation in human space flight and space exploration with rest of the world, software product quality assurance, procurement, planning and budgeting, satellite overall design, radio frequency and orbital resources applications and coordination. He has been a FRINCE2 practitioner in project management.

Mr. Niu has not entered into any letter of appointment with the Company. Mr. Niu is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Mr. Niu's position as the non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save that Mr. Niu has been appointed as vice president of the Group — International Cooperation with effect from 1 June 2022, (i) Mr. Niu does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Niu has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Niu did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Niu does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Niu that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

(2) RESIGNATION OF DIRECTORS

The Board announces that with effect from 5 July 2022,

- (i) Mr. Lam John Cheung-wah (“**Mr. Lam**”) has resigned as a non-executive Director, in order to better allocate his time for his business. Despite his resignation as a Director, Mr. Lam has been appointed as a member of Advisory Committee. Mr. Lam has confirmed that he (i) has no disagreement with the Board; and (ii) there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange. The Board expresses its gratitude to Mr. Lam for his valuable contributions to the Company during his term of services.
- (ii) Mr. Leung Kwong Ho (“**Mr. Leung**”) has resigned as an independent non-executive Director and as a member of the Audit Committee and a member of the Nomination Committee in order to better allocate his time for his business. Despite his resignation as a Director, Mr. Leung has been appointed as a member of Advisory Committee. Mr. Leung has confirmed that he (i) has no disagreement with the Board; and (ii) there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange. The Board expresses its gratitude to Mr. Leung for his valuable contributions to the Company during his term of services.

(3) ESTABLISHMENT OF INTERNATIONAL COOPERATION COMMITTEE

The Board is pleased to announce that, with effect from 5 July 2022, the international cooperation committee (the “**International Cooperation Committee**”) has been established for the purpose of promoting the cooperation between the Group and the international organizations or corporations in relation to aerospace development. The International Cooperation Committee currently comprises of two members, namely Dr. Othman as the chairman and Mr. Niu as a member cum secretary.

(4) ESTABLISHMENT OF ADVISORY COMMITTEE

The Board is pleased to announce that, with effect from 5 July 2022, the advisory committee (the “**Advisory Committee**”) has been established for the purpose of providing professional advice for the business development of the Group. The Advisory Committee currently comprises of four members, namely Dr. Lam Lee G., the Co-Chairman of the Board, as the chairman and Mr. Brooke Charles Nicholas, being an existing independent non-executive director, Mr. Lam and Mr. Leung as the members.

The Board may, from time to time, appoint any other person with the appropriate qualification and experience as a member of the International Cooperation Committee or the Advisory Committee.

By order of the Board
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 5 July 2022

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Dr. Lam Lee G. (Co-Chairman), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Mr. Niu Aimin and Dr. Yip Chung Yin as non-executive Directors; and Dr. Mazlan Binti Othman, Mr. Brooke Charles Nicholas, Professor Chan Ka Keung, Ceajer, Mr. Hung Ka Hai Clement and Dr. Yuen Kwok Keung as independent non-executive Directors.